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1413, 12A Ironside Street Red Deer, Alberta

MLS # A2224750



\$247,000

Division: Inglewood West Residential/Low Rise (2-4 stories) Type: Style: Apartment-Single Level Unit Size: 844 sq.ft. Age: 2004 (21 yrs old) **Beds:** Baths: Assigned, Off Street, Stall Garage: Lot Size: Lot Feat:

Heating: Water: Baseboard, Natural Gas Floors: Sewer: Carpet, Linoleum Roof: Condo Fee: \$ 426 Asphalt Shingle **Basement:** LLD: Exterior: Zoning: Concrete, Stone, Stucco, Vinyl Siding, Wood Frame R-H Foundation: **Utilities:**

Features: Ceiling Fan(s), Closet Organizers, Laminate Counters, Storage, Track Lighting, Walk-In Closet(s)

Inclusions: N/A

Investors! Add this maintenance free, cash flowing property with an excellent tenant already in place to your portfolio! Offering an 8% cap, the current tenant is paying \$1700/mo and is in a lease until August 2026. This 2 bedroom, 2 bathroom, top floor suite offers a bright and open layout including a spacious dining area and u-shaped kitchen with clean white cabinetry and an eating bar that overlooks the living room. The living room is generously sized and leads to sliding patio doors to a private west facing covered balcony where BBQs are permitted. The primary suite includes a walk through closet and a full 4 piece ensuite, while the second bedroom is situated on the other side of the home near its own full 4 piece bathroom, great for roommates, guests, or kids. Additional features include in suite laundry with extra storage space and two assigned exterior parking stalls. Condo fees of \$426.26 per month include electricity, heat, water, sewer, snow removal, exterior and common area maintenance, and professional management, making this a true hands off investment. Located steps from schools, playgrounds, trails, and everyday amenities, this income generating condo is the perfect addition to your real estate portfolio.