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## 1-12, 5326 50 Avenue Lacombe, Alberta

MLS # A2231941



\$1,575,000

| Division: | Downtown Lacombe       |        |                   |
|-----------|------------------------|--------|-------------------|
| Type:     | Multi-Family/Apartment |        |                   |
| Style:    | -                      |        |                   |
| Size:     | 11,625 sq.ft.          | Age:   | 1981 (44 yrs old) |
| Beds:     | -                      | Baths: | -                 |
| Garage:   | Off Street             |        |                   |
| Lot Size: | -                      |        |                   |
| Lot Feat: | -                      |        |                   |

**Heating:** Bldg Name: -Boiler Floors: Water: Carpet, Linoleum Roof: Sewer: Tar/Gravel **Basement:** LLD: Exterior: Zoning: Brick, Stucco, Wood Siding R5 Foundation: **Utilities: Poured Concrete** 

Features: -

**Inclusions:** Stove x 12, Refrigerator x 12, Hood fan, 1 shed, Coin operated washer and dryer x 2, alarm system, dumpster bin (on contract with Empringham disposal-can be assumed for cancelled)

No vacancies! Excellent cash flowing 12 suite apartment building with prime location in Lacombe. All units are 2 bedroom, 1 bath with exception of one bachelor suite. Tenants pay power. Owner pays heat, water/sewer and garbage. Ample parking. New roof approx. 6-7 years ago. X2 coin operated washer & dryer, also recently replaced. Brand new motors in boiler. Newer HWT & furnace. Unit 303 was recently completely redone, new flooring, trim, paint, bathroom, etc. Most tenants have been there for 5 or more years. One tenant has been there 24 years. Every tenant in month to month except for one unit that just signed a 1 year lease June 1st. Overall a great building with potential for rent increases as most of the units are currently below market rent.