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5120 50 Avenue Olds, Alberta

MLS # A2242696



\$899,900

Division: NONE

Type: Office

Bus. Type:
Sale/Lease: For Sale

Bldg. Name:
Bus. Name:
Size: 2,537 sq.ft.

Zoning: C1

Heating: Addl. Cost: Central, Forced Air, Natural Gas Based on Year: Floors: Cable Connected, Electricity Connected, Natural Gas, Fib Roof: **Utilities:** Flat Torch Membrane, Flat, Tar/Gravel **Exterior:** Parking: Brick, Masonite Water: Lot Size: Public Sewer: Lot Feat: Back Lane, City Lot, Corner Lot, Level, Paved, Street Light **Public Sewer**

Inclusions: All attached furniture, window coverings

Here's your chance to own a fully leased, stand-alone commercial property right in the vibrant core of Uptown Olds. Spanning 2,537 sq ft, this solid masonry building has been home to a trusted physiotherapy clinic for over two decades. The tenant recently committed to a brand-new 10-year Triple Net lease—complete with a rent increase at the halfway mark—meaning they cover all operating costs, including taxes, insurance, and maintenance. For you, that translates into a dependable, low-maintenance income stream. Inside, the space is bright, welcoming, and impressively well-kept. The layout includes five private treatment rooms, a large open exercise area with two additional treatment spaces, a professional reception and waiting area, an office, file storage, two washrooms (one with a shower), and a laundry room. Comfort is ensured with two newer forced-air furnaces and central air conditioning. Built in 1977 on a slab-on-grade foundation, the property benefits from excellent natural light thanks to its east-facing front and sunny south exposure. The location offers great visibility and is surrounded by other professional services, all within a walkable district. Current lease terms are \$21.00/sq ft for years 1–5 and \$23.00/sq ft for years 6–10, producing an average net operating income of approximately \$60,016 annually. An ideal, hands-off investment with a long-standing, reliable tenant and strong future income potential.