



GRASSROOTS
REALTY GROUP

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632 55 Street SE
Calgary, Alberta

MLS # A2242804



\$500,000

Division:	Penbrooke Meadows		
Type:	Residential/House		
Style:	Bungalow		
Size:	1,188 sq.ft.	Age:	1972 (53 yrs old)
Beds:	7	Baths:	3
Garage:	Off Street, Parking Pad, See Remarks		
Lot Size:	0.12 Acre		
Lot Feat:	Back Lane, Backs on to Park/Green Space, Rectangular Lot		

Heating:	Forced Air, Natural Gas	Water:	-
Floors:	Laminate, Other, Tile	Sewer:	-
Roof:	Asphalt Shingle	Condo Fee:	-
Basement:	Separate/Exterior Entry, Finished, Full, Suite, Walk-Up To Grade	LLD:	-
Exterior:	Other, Vinyl Siding	Zoning:	R-CG
Foundation:	Poured Concrete	Utilities:	-
Features:	Ceiling Fan(s), Jetted Tub, Pantry, Storage		

Inclusions: 2 fridges, 2 stoves, 2 hood fan, 1 dishwasher, 2 washer, 2 dryer, deep freezer, AC in livingroom, window covering all

**** Open House from 2 pm to 3 pm on Sunday July 27 ** Investor Alert & Family Gem – Live In, Rent Out, or Flip!** Welcome to 632 55 St SE—a spacious 7-bedroom home offering exceptional income potential and redevelopment upside. Whether you're looking to build long-term wealth through rental cash flow or flip and resell for high profit, this is the kind of opportunity investors dream of. The main floor features a bright open-concept layout with 3 bedrooms and 2 full bathrooms—ideal for family living or attracting quality tenants. Large windows let the sunlight pour in, creating a warm, inviting space that flows effortlessly from room to room. The fully finished basement includes a 3-bedroom illegal suite with a separate entrance, previously rented for \$1,800/month—a proven income generator. The converted garage adds even more value as a 7th bedroom with a private entrance, also previously rented for \$800/month. Want a garage instead? It can be easily converted back to a single attached garage. While many major upgrades have already been taken care of, a little cosmetic TLC will go a long way—making it perfect for those looking to add value and boost returns. Recent Upgrades Include: Electrical wiring upgraded to copper (City-inspected and approved). New electrical meter (City-inspected and approved). All new LED lighting throughout. Six windows replaced within the last 1–2 years. Ceramic & luxury vinyl plank flooring (installed approx. 1–2 years ago). Roof replaced approx. 4–5 years ago. Zoned R-CG = Even More Potential. This highly flexible zoning allows for future development, adding legal suites, or increasing density—perfect for forward-thinking investors. The sunny yard, mature trees, and back lane access provide room to build a brand-new double detached

garage to boost property value even more. Ideally located close to schools, parks, shopping (Penbrooke Plaza), and with fast access to 17th Ave, Memorial Drive, Stoney Trail, and Deerfoot Trail, this property is perfectly positioned to attract reliable tenants and maximize rental demand. 7 total bedrooms. Fully separate basement suite. Converted garage = bonus income or easy garage conversion. Updated major systems: electrical, roof, flooring, windows. Zoned R-CG for redevelopment and expansion. Proven rental income + strong cash flow potential. Perfect for flipping or long-term holding. Whether you want to cash flow from day one, renovate and resell at a profit, or redevelop for even more upside, this property has the bones, location, and numbers to make it work. Don't wait—book your private showing today and unlock the potential of 632 55 St SE!