



7 Nyberg Avenue
Red Deer, Alberta

MLS # A2264661



\$689,000

Division: Normandeau

Type: Multi-Family/4 plex

Style: -

Size: 2,086 sq.ft. **Age:** 1978 (48 yrs old)

Beds: - **Baths:** -

Garage: Alley Access, Off Street, Parking Pad

Lot Size: 0.20 Acre

Lot Feat: Back Lane, Landscaped

Heating: Boiler

Bldg Name: -

Floors: Carpet, Linoleum, Vinyl

Water: -

Roof: -

Sewer: -

Basement: -

LLD: -

Exterior: -

Zoning: R-M

Foundation: Poured Concrete

Utilities: -

Features: Laminate Counters

Inclusions: N/A

Excellent investment opportunity! This well-maintained 4-plex offers steady rental income and long-term potential for real estate investors. Each self-contained suite features 2 bedrooms, 1 full bathroom, and in-suite laundry for tenant convenience. The property is ideally located close to schools, parks, and within walking distance to Parkland Mall, ensuring strong tenant appeal. Recent building upgrades include new siding, fascia, and downspouts (2025), as well as re-surfaced decks with metal railings and a chain-link fence surrounding the property for added safety and security. Paving blocks were replaced in 2024. Inside, the units were updated approximately 20 years ago with modernized cabinetry, vinyl plank flooring in the basement suites, and carpeted upper units. The lower units feature two separate entrances and a dug-out patio area perfect for BBQs and outdoor seating. A solid, income-producing property with valuable recent improvements and a convenient location—ready to add to your portfolio!