

1-833-477-6687 aloha@grassrootsrealty.ca

A, 39325 Range Road Ext 273 Rural Lacombe County, Alberta

MLS # A2274093



\$2,950,000

NONE Division: Industrial Type: **Bus. Type:** Sale/Lease: For Sale Bldg. Name: -Bus. Name: Size: 20,510 sq.ft. Zoning:

Heating: Addl. Cost: Forced Air, Natural Gas, Radiant Floors: **Based on Year:** Roof: **Utilities:** Metal **Exterior:** Parking: Water: Lot Size: 2.47 Acres Sewer: Lot Feat:

Inclusions: n/a

Fully leased 20,510 sq. ft. multi-tenant industrial investment property on 4.94 acres across two titled parcels in Blackfalds. This asset offers stable NNN income with a cap rate of 7.4%. The property includes two functional industrial buildings, featuring large overhead doors, radiant heat, upgraded lighting, office areas, mezzanines, and flexible shop layouts. The site provides a fully fenced, compacted gravel yard with strong circulation for heavy equipment and an additional 2.47-acre surplus yard (Lot 4). The property is 100% tenanted under true NNN lease structures, supported by annual rent escalations and a weighted average remaining lease term of ~3.8 years, offering predictable, low-maintenance cash flow. Current tenant mix represents established regional industries, creating a diversified and reliable income profile. Located just off Highway 597 with quick access to QEII, this is an attractive long-term industrial investment in Central Alberta's growing industrial corridor.