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1468 Renfrew Drive NE Calgary, Alberta

MLS # A2274372



\$720,000

Division: Renfrew Residential/House Type: Style: Bungalow Size: 1,232 sq.ft. Age: 1955 (71 yrs old) **Beds:** Baths: Garage: Off Street, Single Garage Attached Lot Size: 0.14 Acre Lot Feat: Back Lane, Back Yard, Corner Lot

Heating: Water: Forced Air Floors: Sewer: Carpet, Hardwood, Stone Roof: Condo Fee: Asphalt Shingle **Basement:** LLD: Full Exterior: Zoning: Stucco, Wood Frame RC-G Foundation: **Poured Concrete Utilities:**

Features: Natural Woodwork, Separate Entrance

Inclusions: N/A

The opportunity awaits! 1,260+ sq ft bungalow, perfectly situated on a massive 70 x 100 foot R-CG corner lot in the coveted community of Renfrew. This property is a genuine powerhouse for investors, builders, and savvy homeowners seeking immediate income and explosive future value. Development Potential is Unmatched: This premium R-CG inner-city corner lot allows for diverse and valuable future development. Envision building your dream luxury home, or maximizing return with semi-detached duplexes that offer options for secondary suites (either basement or laneway housing) The rare side alley provides valuable additional privacy and optimal accessibility for future construction. Immediate Income & Classic Charm: Enjoy instant cash flow with a completely self-contained 1-bedroom illegal suite featuring its own separate entrance and 4-piece bath. The main level delivers spacious comfort with two oversized bedrooms and a 4-piece bathroom. The home exudes character with a range of tasteful updates, including rich hardwood floors, slate accents, wainscoting, a cove ceiling, and maple cabinetry. The bright kitchen is functional and inviting, opening onto an outdoor deck through patio doors for seamless entertaining. Turnkey Confidence & Location: Peace of mind comes standard with recent major mechanical updates: a new furnace, hot water tank, basement windows, and shingles. The exterior offers a serene escape, surrounded by mature trees with a private yard and back patio. Ample parking is provided by a single attached garage and a long driveway. Located on a quiet street, you are moments from downtown Calgary, the airport, extensive walking paths, and excellent schools—putting you at the epicenter of city convenience and community living. This is more than a home; it's a strategic land acquisition offering positive cash flow and

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incredible leverage in one of Calgary's most desirable inner-city locations.