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5016 50 Avenue Sylvan Lake, Alberta

Heating:

Floors:

Roof: Exterior:

Water:

Sewer:

Inclusions:

n/a

MLS # A2125902



\$579,900

Downtown Mixed Use

Division:

Bus. Type:

Type:

Sale/Lease: For Sale

Bldg. Name:
Bus. Name:
Size: 4,197 sq.ft.

Zoning: RCDC

Addl. Cost:
Based on Year:
Utilities:
Parking:
Lot Size:
Lot Feat: -

This property presents an exceptional investment opportunity with a long-term tenant who has just signed a new 5-year lease. Located at 5016 50 Ave in the heart of Sylvan Lake's vibrant downtown, this 4,197 sq ft mixed-use commercial space offers prime visibility and high foot traffic, especially during the busy summer season. The property features a welcoming reception area, a spacious sitting room, a private office, a versatile shop space, and a lunchroom. With three bathrooms and four bay doors, it's perfectly equipped for a wide range of business uses. The tenant has been in place long-term and continues on a escalading Triple Net Lease, offering a solid 8.55% CAP Rate on 5 year average .For environmental disclosure and more information, please contact the listing agent.